



Cash Management Update

Presenters:

Gerald Hector - Senior Vice President for Administration and Finance

Bert Francis - Assistant Vice President for Debt Management and University Treasurer

Fiscal Year 2023-2024 Sources and Uses of Cash History

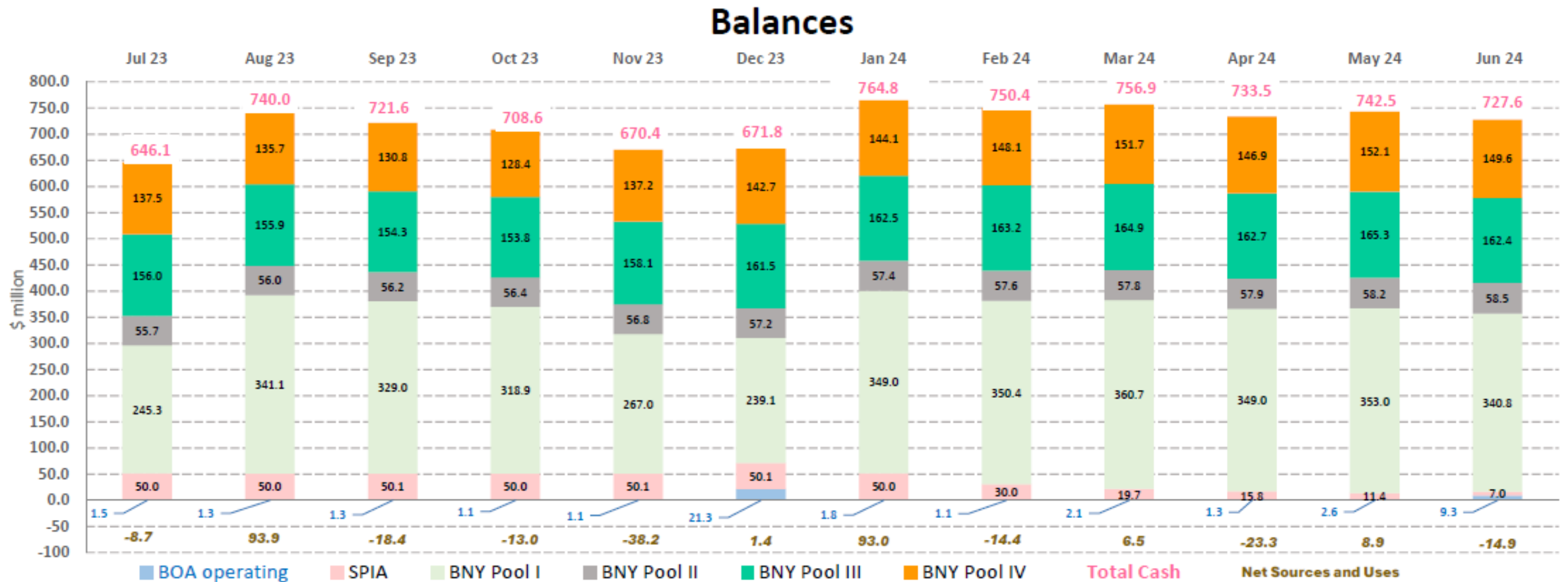
Sources and Uses of Cash

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24
Beginning Balance	654,790,098	646,055,328	739,964,943	721,553,738	708,580,361	670,386,654	671,824,489	764,789,915	750,356,348	756,869,405	733,534,337	742,452,075
Students (Tuition/Fees)	37,848,509	85,163,418	122,921,039	18,550,344	10,191,163	12,134,910	187,938,998	18,202,178	14,603,316	11,697,723	55,025,862	13,823,757
State of Florida	34,138,429	83,661,957	33,370,907	54,614,533	33,791,546	72,124,389	49,040,806	71,256,083	39,767,627	59,384,429	64,928,956	61,027,612
Operation Other	22,099,677	38,880,147	39,176,468	30,906,661	26,367,474	22,020,180	37,504,810	30,575,990	28,661,510	27,628,578	28,110,652	23,879,772
Realized Int./Div./Fees	1,658,215	1,469,006	2,015,875	2,780,219	2,541,532	3,712,232	667,011	3,429,464	3,018,682	2,080,839	2,276,277	7,559,423
Unrealized Gain/Loss	3,831,892	-1,912,672	-7,138,101	-3,156,945	13,065,394	6,671,869	2,112,730	4,257,171	4,222,333	-7,391,715	7,395,139	-22,106
DSO Foundation	7,074,787	2,169,191	2,693,518	1,845,126	2,291,246	1,560,165	2,223,506	2,282,766	4,626,937	3,010,570	7,079,996	5,007,268
Other DSOs	4,503,756	1,453,279	1,574,698	895,519	2,358,443	1,578,637	3,543,602	2,475,293	29,302,068	936,113	941,724	4,198,159
Total CR	111,155,266	210,884,327	194,614,405	106,435,457	90,606,799	119,802,382	283,031,463	132,478,946	124,202,473	97,346,538	165,758,606	115,473,885
Vendor payments	-46,540,422	-47,118,431	-57,491,023	-36,676,629	-42,703,211	-31,149,853	-38,871,729	-49,116,121	-35,344,928	-38,844,531	-44,240,321	-64,351,908
Compensation	-53,858,783	-59,678,778	-66,913,090	-66,127,890	-78,442,055	-81,544,462	-68,028,598	-70,112,771	-69,666,769	-69,689,251	-92,023,575	-59,256,795
Student Refunds	-16,586,664	-3,767,929	-85,724,800	-13,916,051	-5,508,574	-2,087,293	-82,561,939	-18,541,160	-7,889,961	-12,009,918	-19,627,277	-4,353,410
Intercompany	-2,904,167	-6,409,574	-2,896,697	-2,688,264	-2,146,665	-3,582,939	-603,772	-9,142,460	-4,787,758	-137,906	-949,695	-2,390,265
Total DR	-119,890,036	-116,974,712	-213,025,609	-119,408,834	-128,800,505	-118,364,547	-190,066,037	-146,912,512	-117,689,416	-120,681,606	-156,840,869	-130,352,378
Net Sources and Uses	-8,734,770	93,909,615	-18,411,205	-12,973,377	-38,193,707	1,437,835	92,965,426	-14,433,567	6,513,057	-23,335,068	8,917,737	-14,878,492
Ending balance	646,055,328	739,964,943	721,553,738	708,580,361	670,386,654	671,824,489	764,789,915	750,356,348	756,869,405	733,534,337	742,452,075	727,573,582

Balances

BOA operating	1,513,266	1,255,291	1,268,104	1,113,943	1,111,802	21,299,026	1,826,287	1,116,397	2,110,200	1,314,130	2,555,074	9,304,809
SPIA	50,000,761	50,000,883	50,107,911	50,000,167	50,103,749	50,107,755	50,000,153	30,000,278	19,712,600	15,764,299	11,360,091	7,003,072
BNY Pool I	245,322,044	341,110,683	328,980,741	318,881,648	267,034,717	239,081,219	348,980,038	350,444,443	360,716,194	348,986,231	352,965,765	340,761,908
BOA, SPIA, Pool I	296,836,072	392,366,857	380,356,756	369,995,759	318,250,268	310,488,000	400,806,478	381,561,118	382,538,994	366,064,660	366,880,930	357,069,788
BNY Pool II	55,709,689	55,967,760	56,160,332	56,396,346	56,794,668	57,164,679	57,432,680	57,551,783	57,796,357	57,946,653	58,241,653	58,522,802
BNY Pool III	156,023,151	155,922,348	154,268,936	153,789,517	158,112,232	161,463,563	162,481,499	163,164,812	164,870,760	162,662,828	165,265,608	162,362,774
BNY Pool IV	137,486,416	135,707,977	130,767,714	128,398,739	137,229,485	142,708,247	144,069,258	148,078,635	151,663,293	146,860,196	152,063,884	149,618,219
Total Cash	646,055,328	739,964,943	721,553,738	708,580,361	670,386,654	671,824,489	764,789,915	750,356,348	756,869,405	733,534,337	742,452,075	727,573,582

Fiscal Year 2023-2024 Sources and Uses of Cash History



Fiscal Year 2024-2025 Sources and Uses of Cash Projections

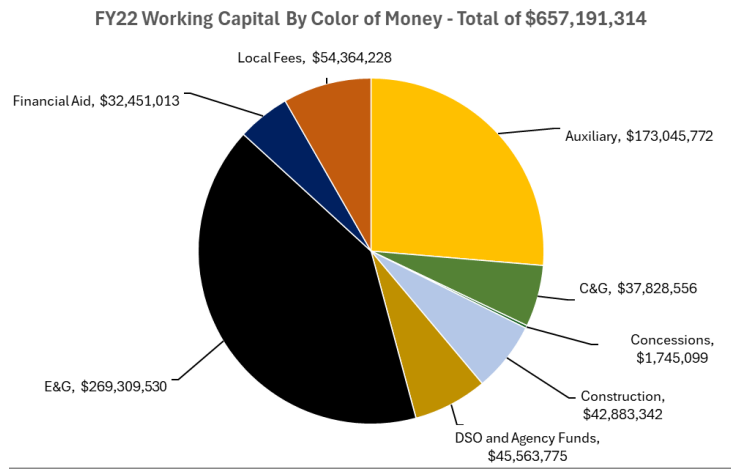
Sources and Uses of Cash												
Forecast												
	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
Beginning Balance	727,573,582	732,507,291	832,159,742	805,048,719	796,535,457	744,451,464	736,918,169	828,912,087	808,916,979	783,260,372	767,217,309	767,723,687
Students (Tuition/Fees)	35,865,777	85,163,418	122,921,039	18,550,344	10,191,163	12,134,910	187,938,998	18,202,178	14,603,316	11,697,723	55,025,862	13,823,757
State of Florida	49,794,007	83,661,957	33,370,907	54,614,533	33,791,546	72,124,389	49,040,806	71,256,083	39,767,627	59,384,429	64,928,956	61,027,612
Operation Other	34,344,572	38,880,147	39,176,468	30,906,661	26,367,474	22,020,180	37,504,810	30,575,990	28,661,510	27,628,578	28,110,652	23,879,772
Realized Int./Div./Fees	662,151	4,214,770	3,083,568	2,978,909	2,947,708	2,741,835	2,713,693	3,082,556	3,004,799	2,904,507	2,842,605	2,846,756
Unrealized Gain/Loss	4,001,066	1,084,399	1,094,388	1,104,480	1,122,193	1,117,470	1,135,398	1,145,921	1,156,554	1,167,300	1,178,158	1,189,131
DSO Foundation	3,224,817	2,169,191	2,693,518	1,845,126	2,291,246	1,560,165	2,223,506	2,282,766	4,626,937	3,010,570	7,079,996	5,007,268
Other DSOs	21,661,721	1,453,279	1,574,698	895,519	2,358,443	1,578,637	3,543,602	2,475,293	2,302,068	936,113	941,724	4,198,159
Total CR	149,554,110	216,627,162	203,914,587	110,895,573	79,069,774	113,277,586	284,100,813	129,020,787	94,122,812	106,729,220	160,107,954	111,972,455
Vendor payments	-49,474,568	-47,118,431	-57,491,023	-36,676,629	-42,703,211	-31,149,853	-38,871,729	-49,116,121	-35,344,928	-38,844,531	-44,240,321	-64,351,908
Compensation	-57,427,912	-59,678,778	-84,913,090	-66,127,890	-80,795,317	-83,990,795	-70,069,456	-72,216,154	-71,756,772	-71,779,928	-94,784,282	-61,034,498
Student Refunds	-13,854,487	-3,767,929	-85,724,800	-13,916,051	-5,508,574	-2,087,293	-82,561,939	-18,541,160	-7,889,961	-12,009,918	-19,627,277	-4,353,410
Intercompany	-23,863,434	-6,409,574	-2,896,697	-2,688,264	-2,146,665	-3,582,939	-603,772	-9,142,460	-4,787,758	-137,906	-949,695	-2,390,265
Total DR	-144,620,401	-116,974,712	-231,025,609	-119,408,834	-131,153,767	-120,810,881	-192,106,895	-149,015,895	-119,779,419	-122,772,283	-159,601,576	-132,130,081
Net Sources and Uses	4,933,709	99,652,450	-27,111,023	-8,513,262	-52,083,993	-7,533,295	91,993,918	-19,995,108	-25,656,607	-16,043,063	506,378	-20,157,627
Ending balance	732,507,291	832,159,742	805,048,719	796,535,457	744,451,464	736,918,169	828,912,087	808,916,979	783,260,372	767,217,309	767,723,687	747,566,060
Balances												
BOA operating	1,608,852	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
SPIA	5,345,490	3,642,111	1,939,658	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
BNY Pool I	350,407,908	450,021,528	422,240,797	412,273,700	357,774,650	347,804,500	437,339,524	414,863,245	386,702,943	368,133,415	366,090,309	343,359,925
BOA, SPIA, Pool I	357,362,250	454,663,640	425,180,455	414,273,700	359,774,650	349,804,500	439,339,524	416,863,245	388,702,943	370,133,415	368,090,309	345,359,925
BNY Pool II	58,914,864	59,112,882	59,311,565	59,510,916	59,710,936	59,911,630	60,112,997	60,315,042	60,517,765	60,721,170	60,925,259	61,130,033
BNY Pool III	164,459,363	165,203,699	165,955,396	166,714,559	167,481,297	168,255,719	169,037,936	169,828,062	170,626,210	171,432,498	172,247,044	173,069,968
BNY Pool IV	151,770,815	153,179,521	154,601,304	156,036,282	157,484,580	158,946,321	160,421,629	161,910,631	163,413,454	164,930,225	166,461,075	168,006,134
Total Cash	732,507,291	832,159,742	805,048,719	796,535,457	744,451,464	736,918,169	828,912,087	808,916,979	783,260,372	767,217,309	767,723,687	747,566,060

Investment Results for Fiscal Year 2023-2024

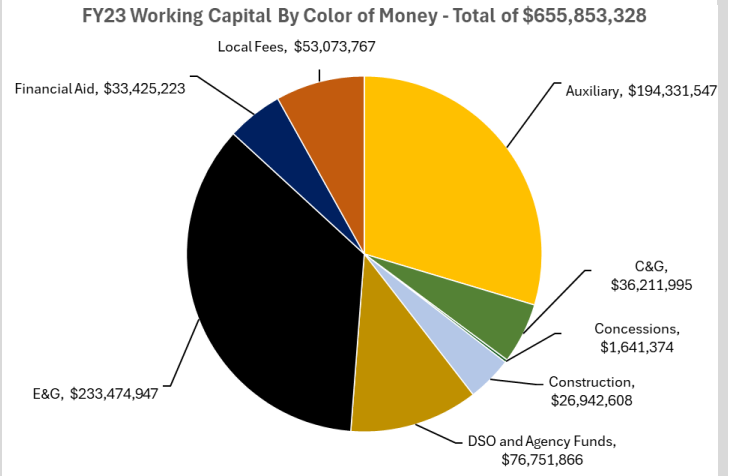
- The University's investment program generated record setting income of over \$52 million during the year, including \$26 million in realized income and \$26 million in unrealized appreciation.
- Pool I, which consists primarily of Education and General (E&G) cash, generated over \$16 million in realized income alone, contributing to the growth in available Carryforward dollars.

Financial Reconciliation Fiscal Year to Date									
	Market Value 07/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 06/30/2024
Pool I	200,992,044	-	1,059,844,932	-935,623,585	-	-63,349	16,391,403	-779,538	340,761,908
Fidelity MM (Pool I)	99,985,031	-	528,956,711	-465,876,270	-	-31,674	8,122,667	-787,255	170,369,210
Invesco MM (Pool I)	101,007,013	-	530,888,221	-469,747,315	-	-31,674	8,268,736	7,717	170,392,697
Pool II	55,447,265	-	-	-	-41,229	-15,907	2,018,972	1,113,700	58,522,802
Galliard (Pool II)^	55,447,265	-	-	-	-41,229	-15,907	2,018,972	1,113,700	58,522,802
Pool III	154,696,142	-	-	-5,000,000	-95,182	-42,735	4,387,504	8,417,130	162,362,859
Pool III - Fixed	129,966,511	-	-	-	-95,182	-36,603	4,000,293	2,736,781	136,571,799
Galliard (Pool III)	74,486,509	-	-	-	-55,639	-22,343	2,928,947	1,282,783	78,620,257
Sawgrass (Pool III)	55,480,002	-	-	-	-39,543	-14,260	1,071,345	1,453,998	57,951,542
Pool III - Dom Equity	24,704,822	-	-	-5,000,000	-	-	386,044	5,680,349	25,771,215
Vanguard Instl (Pool III)	24,704,822	-	-	-5,000,000	-	-	386,044	5,680,349	25,771,215
Pool III - Mutual Fund Cash	24,809	-	-	-	-	-6,131	1,167	-	19,844
Pool IV	134,754,488	-	-	-6,000,000	-62,511	-39,970	3,437,250	17,529,429	149,618,685
Pool IV - Fixed	51,803,828	-	-	-	-62,511	-18,490	2,038,426	312,474	54,073,727
Galliard Intermediate (Pool IV)	51,803,828	-	-	-	-62,511	-18,490	2,038,426	312,474	54,073,727
Dodge & Cox Income (Pool IV)	-	-	-	-	-	-	-	-	-
Pool IV - Dom Equity	70,337,658	-	-	-6,000,000	-	-	1,128,370	16,126,532	81,592,560
Vanguard Instl (Pool IV)	70,337,658	-	-	-6,000,000	-	-	1,128,370	16,126,532	81,592,560
Pool IV - Int'l Equity	12,487,851	-	-	-	-	-	264,348	1,090,423	13,842,621
Europacific (Pool IV)	12,487,851	-	-	-	-	-	264,348	1,090,423	13,842,621
Pool IV - Mutual Fund Cash	125,151	-	-	-	-	-21,480	6,106	-	109,777
Total Managed Pool	545,889,939	-	1,059,844,932	-946,623,585	-198,922	-161,960	26,235,128	26,280,720	711,266,253

Fiscal Year 2021-2022 Colors of Money



Fiscal Year 2022-2023 Colors of Money



Fiscal Year 2023-2024 Colors of Money

